

Brief Bio

Takuma Kumashiro is an Associate Professor at Graduate School of Law, Kobe University and Visiting Researchers at Japan Securities Dealers Association. He writes in the fields of company law (especially corporate governance), securities law, commercial law, and corporate insolvency law in Japanese. He read for the Bachelor of Laws (in 2015), Master of Laws (in 2017), and Ph.D. in Law (in 2019) in Faculty of Law and Graduate School of Law, Kobe University. His research explores the regulation for corporate governance in listed companies. His research specifically has focused on appropriate incentive mechanisms for executives, the role of shareholders in corporate governance, and disclosure system, as well as regulation for executive compensation, which was reported in CALS Asian Law Junior Faculty Workshop at National University of Singapore in 2023.

Academic Experience

Oct 2023 - present

Associate Professor, Graduate School of Law, Kobe University, Kobe, Japan

Apr 2022 - present

Visiting Researchers, Japan Securities Dealers Association

Apr 2020 - Sep 2023

Assistant Professor, Faculty of Law, Aoyama Gakuin University, Tokyo, Japan

Apr 2018 - Mar 2020

Research Fellowship for Young Scientists, JSPS (Japan Society for the Promotion of Science), Japan

Awards and Recognition (selected)

Apr 2019

2nd prize, Prize Essay for Young Researchers in Law, 60th Mizuho Foundation for the Promotion of Sciences, Japan

Apr 2018

2nd prize, Prize Essay for Young Researchers in Law, 59th Mizuho Foundation for the Promotion of Sciences, Japan

Mar 2018

2nd prize, 7th Shin-Nihon Hoki Foundation Incentive Award, Japan

Education

Ph.D. in Law	Sep 2019	Graduate School of Law, Kobe University, Kobe, Japan
LL.M.	Mar 2017	Graduate School of Law, Kobe University, Kobe, Japan
LL.B.	Mar 2015	Faculty of Law, Kobe University, Kobe, Japan

Publications (All in Japanese)

Book

- LEGAL REGULATION FOR EXECUTIVE COMPENSATION: CURRENT SITUATION AND HOW IT SHOULD BE, Koubundou, 2022, 336p (ISBN 9784335358883)

Articles (selected)

- *The Framework for Materiality in Securities Fraud Claims*, 12 (1) Aoyama Law Forum 1 - 42, 2023
- *Case Analysis: "Proper Purpose" under DGCL s 220(b) and Merits-Based Defenses, AmerisourceBergen Corporation v. Lebanon County Employees' Retirement Fund, 243 A.3d 417 (Del. 2020)*, 2330 Commercial Law Review 54 - 58, 2023
- *The Current Situation and How it Should be about the Legal System for Collective Change of Terms of Contracts: With a View to Insurance Companies in Deteriorating Business Conditions*, 217 JILI Journal 323-369, 2021
- *Case Analysis: Directors' Duty of Care of a Company which is Composed of only one Shareholder [Judgment of Tokyo District Court, 22 March 2019, 1474 Hanrei-Times 249]*, 1561 Jurist 114 - 117, 2021
- *Balancing shareholder enforcement of the law and curbing abusive litigation - M&A litigation and legal fees in the United States*, 81 Comparative Law Journal 245 - 274, 2020
- *Injunctive Relief in M&A Transactions*, 66 (1) Rokkodai Ronshu Law and Politics 1 - 30, 2019

other 18 papers

Research Presentation (only invited and in English)

- *Problems and Solutions to The Regulation of Executive Compensation in Japan*, 3rd Asian Law Junior Faculty Workshop, National University of Singapore, 27 Jan 2023

Grants (selected)

- *The Regulation of Related Party Transaction*, Japan Society for the Promotion of Science Grants-in-Aid for Scientific Research, Apr 2022 - Mar 2026
 - *The Legal System for Effective Shareholder Engagement*, Japan Society for the Promotion of Science Grants-in-Aid for Scientific Research, Sep 2020 - Mar 2022
- other 4 grants

18 Dec 2023

Takuma KUMASHIRO